

**METROCARE HEALTH SYSTEMS INC**  
**ADJUSTED TRIAL BALANCE**  
**Year 2022**

**Adjusted Trial Balance**

**Current Assets**

Cash and Cash Equivalents	
Revolving fund	70,000
Cash In Bank	2,228,093
Receivables	
Membership Fee Receivables	192,040
Accounts Receivable- Others	1,763,858
Short-term Investments	
BDO-Unit Investment Trust Fund	5,048,248
Peso Money Market Fund	6,954,533
Other Current Assets	
Input VAT	23,217
Prepaid Expenses	135,830
Prepaid Withholding Tax	55,833
Non-Current Assets	
Office Furniture Fixtures & Equipment	5,554,732
Transportation Equipment	4,116,566
Communication Equipment	126,848
Accumulated Depreciation	(9,669,318)
Deferred Tax Assets	
Retirement benefit obligation	340,458
Unrealized loss on investment in shares	39,000
Other Assets	
Refundable deposits	679,570
Investment in shares of stock	200,000

**Current Liabilities**

Trade and Other Payables	
Accounts Payable Trade	(396,574)
Withholding Tax Payable	(17,174)
Output VAT	(190,274)
SSS/ECC Premium Payable	(24,455)
PHIC Premium Payable	(9,110)
Pag-ibig Loans Payable	(1,933)
Pag-ibig Premium Payable	(2,200)
Membership Fee Reserves	(192,040)
Claims Reserve	(465,236)
Income Tax Payable	(21,298)

**Non-Current Liability**

Retirement benefit obligation	(1,702,290)
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**Share Capital**

Paid Up Capital Stock	(10,000,000)
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**Retained Earnings**

Beginning Balance	(3,981,649)
Income for the Year	

**Revenues**

Sales	(15,517,420)
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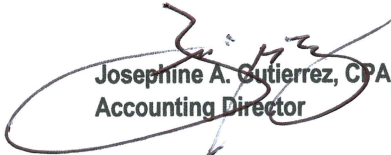
**Cost of Services**

DC-Outpatient Claims/Services	3,576,892
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**Year 2022**

		<u>Adjusted Trial Balance</u>
DC-Inpatient Claims/Services		183,668
DC-Medical Professional Fees		1,389,032
DC-Claims Handling Expenses		279,333
DC-Death Benefits		70,000
<u>Administrative and other operating expenses</u>		-
Ads and Promo		8,493
Depreciation		307,739
Commission		117,042
Communication/Light/Water		757,553
Insurance		17,078
Membership Dues		311,050
Office supplies		147,287
Rent		420,000
Repairs		345,406
Representation		159,590
Personnel Costs		4,491,556
Salaries and wages	3,891,862	
Employee benefits	118,470	
Training/seminars	23,286	
Retirement benefits	214,716	
SSS/PHIC/HDMF	243,222	
Security services		106,290
Taxes and Licenses		394,840
Transportation		305,243
Professional Fee		721,000
<u>Other Income</u>		
Interest on bank deposit		(92,850)
<u>Other Expenses</u>		367,768
Deficiency Tax/Surcharges	350,113	
Others	17,655	
<u>Provision for Income Tax</u>		
Current provision for income tax		278,135
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Certified Correct by:

  
Josephine A. Gutierrez, CPA  
Accounting Director